

CLASSICS FOR ALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

CONTENTS

| | |
|--------------------------------------|----|
| Legal and administrative information | 2 |
| Statement from the Chairman | 3 |
| Report of the trustees | 3 |
| Independent examiner's report | 13 |
| Statement of financial activities | 14 |
| Balance sheet | 15 |
| Statement of cash flows | 16 |
| Notes to the financial statements | 17 |

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------|---|
| Name | CLASSICS FOR ALL (company limited by guarantee no. 07182949 registered charity no. 1135379) |
| Registered office | Room C14, East Wing, King's College, London WC2R 2LS |
| Honorary Presidents | Nicholas Barber CBE ¹ Geoffrey de Jager (from 15 March 2021) |
| Trustees and directors | James Mulville (Chairman) ³ Matthew Lindsey-Clark (Hon Treasurer) ^{1,2,3} Helen Geary ^{1,3} Marion Gibbs CBE ^{2,3} Dr Mai Musie Professor Michael Scott |
| | The following served as trustees and directors during the year: Christopher A Clarke (Hon Treasurer until 12 May 2021); Deborah Hughes (until 8 October 2021); Sir Rupert Jackson (until 8 October 2021); Professor David Langslow (until 8 October 2021). |
| Advisers | Jeannie Cohen Dr Peter Jones MBE |
| Executive Director | Jules Mann |
| Programme Director | Hilary Hodgson |
| Bankers | CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ |
| Independent examiner | Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG |

1. Members of Development Committee, 2. Members of Finance & Operations Committee, 3. Members of Nominations Committee

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

STATEMENT FROM THE CHAIRMAN

In early December 2021 Classics for All held a gala dinner at Goldsmiths Hall to mark two landmark events. The first was a (slightly belated) celebration of our ten years' existence during which CfA established itself as one of the most effective and innovative charities in the country. And the second equally important reason was to honour our outgoing chairman, Geoffrey de Jaeger, an inspirational leader whose support, energy and fierce commitment enabled the charity to become the highly successful and focused organisation it is today. You may remember back in early December 2021 just before the event was due to take place the government had issued warnings about the arrival of the Omicron variant. We held our breath fearing that guests would stay away, but we need not have worried. The affection and commitment which generously flows from our supporters were much in evidence that night and a full house enjoyed an evening of inspirational videos and speeches witnessing the amazing work of CfA nationwide. The live auction was a huge success enabling the charity to raise in one evening over £250k adding to the much needed funds to carry on its work in 2022.

As we know, the real genius of our charity lies in its ability to transform a young individual's expectations; to dream and to unshackle their imagination, inspired as they are by their exploration of the Ancient World, but now after ten years in business we also have objective data to sit alongside the individual's positive subjective experience.

We have now supported over 144,700 children aged 7-18 and trained 4,400 teachers in over 1,100 schools introducing them to all things classical – from Latin to Homeric epic, ensuring that our 2025 target of 1,500 schools is well within our reach. Alongside our relentless push into more schools, especially primary, we are embracing new partnerships in our endeavour to broaden the appeal of all subjects in the classics canon.

So I would like to conclude by inviting all of you who have supported us in the past year to take a deep bow. You are the wind beneath our wings and as we embark on the next stage of this exciting and crucial mission to ensure that every young person in the country irrespective of their background can, if they so wish, explore and enjoy the study of the classical world.

Jimmy Mulville, Chairman

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Objectives and activities

Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally ("classics" and "classical subjects").

We believe that studying classical subjects (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, building cultural awareness and developing language and analytical skills, as well as raising levels of aspirations and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer free training, resources, advice and mentoring to make classics a sustainable part of the school curriculum.

Key achievements and performance in 2021

Our main aims during 2021 were to embed classics on the curriculum in schools already teaching classical subjects and to work with 100 new schools. We also set out to strengthen our 13 regional classics networks which offer ongoing local advice, mentoring and support to schools.

In response to the pandemic, we continued to explore new approaches to work with schools, expanding our online training, resources and events to meet the needs of schools at a time of disruption and uncertainty.

By the end of the year, despite ongoing challenges, we exceeded our targets, helping 165 schools to introduce classics for the first time, reaching a record 240 schools in total and training 1,100 teachers. This brought the total number of schools supported since our inception to 1,150 schools.

Of the 165 schools introducing classics for the first time, 119 were primary schools, supporting our ambition to increase take-up of Latin and classics in the early years of education.

In July, we celebrated reaching our 1,000th school, a milestone we had set ourselves when we established our original ten-year plan, when it seemed a very distant aspiration. We also hosted

our first annual teaching awards to celebrate the resilience and achievements of 15 exceptional teachers from across the UK who have embedded classics in their schools.

With a generous grant from the Rank Foundation, we promoted the teaching of classics in areas of low take-up including Birmingham, Blackpool, Hull and the Torbay area. An impressive 50 new schools signed up for classics taster sessions and many now plan to make classics part of the school curriculum. As part of the programme, we also worked with Hull Truck Theatre Company

using an interactive online theatre programme to excite primary school pupils about the language and culture of Ancient Greece.

With the University of Warwick and other regional partners, we continued work on an ambitious website with resources to help non-specialist teachers navigate the confusing maze of GCSE and

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

A level classics. Written by talented teachers, these materials have proved popular with teachers during the pandemic, attracting one quarter of a million downloads.

Classics for All is now supported by 13 regional networks, which recruit, support and train local schools keen to explore classics. In 2021, we were grateful to our university partners, who contributed over £100k to the running costs of our regional networks (in cash and in kind), reducing the cost to Classics for All. We also welcomed new co-ordinators to our regional networks in Exeter and Leeds and put plans in place to revive our network in Wales.

Raising the aspirations and achievements of pupils in areas of social and economic challenge remains one of our priorities. We are therefore delighted that a significant proportion of the schools we reach have high numbers of pupils eligible for free school meals. We are also proud to have now trained over 4,000 state school teachers to teach classical subjects to over 140,000 pupils. In 2021 over 50 pupils from state schools supported by Classics for All went on to study classics at university.

As the pandemic begins to ease, we remain securely on course to exceed our target of reaching 1,500 schools by 2025 and look forward to building on success in the coming years.

Financial review

Throughout 2021 fundraising activity was planned around Covid constraints, and the charity's financial performance continued to be healthy.

At the start of the year, we had set a conservative fundraising target of £650k, based on the encouraging levels of support the previous year. Thanks to the continuing generosity of our supporters, we ended the year with total income of £787k (2020: £656k).

Income from individuals (including legacies) rose by 12% to £496k; donations from trusts and foundations were broadly steady at £190k.

Our increased revenues allowed us to increase our overall charitable expenditure, which includes supporting our regional networks, school support costs and our team's programme delivery to £439k (2020: £342k), a 28% increase from 2020.

Net income before grants awarded rose considerably by 47% to £406k (2020: £276k). The cost of grants awarded to schools and regional networks rose by 52% to £225k (2020: £148k) reflecting the resurgence of normal programme delivery and expanding areas of work in the regions and in primary schools. This particularly reflects activity supported by grants received from The Rank Foundation, The A. G. Leventis Foundation, The Polonsky Foundation and The Reed Foundation (from the 2020 Big Give Christmas Challenge).

We had an overall surplus for the year of £187,486 (2020: surplus of £142,796) which will give us adequate resources to run our programme even as the pandemic uncertainties continue into 2022. At the year end, with reserves brought forward of £370k, total reserve funds increased to £557k of which £445k were unrestricted (2020: £292k) and £112k restricted (2020: £77k).

Our cash balances at the year-end increased by £225k to £527k (2020: £302k).

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Fundraising

| Fundraising trend 2017-21 | | | | | | |
|---------------------------|----------|----------|----------|----------|----------|---------------|
| Source: | 2017 | 2018 | 2019 | 2020 | 2021 | % 5-yr change |
| Individual | £325,887 | £414,095 | £456,362 | £441,343 | £495,805 | 52% |
| Trusts & foundations | £95,798 | £171,500 | £184,787 | £201,344 | £189,820 | 98% |
| Corporate support | - | - | - | £9,000 | £12,000 | n/a |

Our main sources of income remain donations from individuals and from trusts and foundations; we added 1,030 new individual donors and five new trusts and foundations in 2021, a very encouraging increase in our donor base.

After piloting online events in 2020, we invested in an in-house ticketing system and introduced hybrid events combining live and livestream/film screening. This resulted in a promising new avenue of income and significantly raised our profile – we were able to offer our supporters three live events and eight online ticketed events during 2021. The online events alone raised over £26k in ticket sales and donations.

We also saw a generous response to table bookings for our gala dinner in December, which further increased our individual donations for 2021. The evening included an auction and opportunities to pledge funds for three enrichment activities: i) an Independent Primary Qualification, ii) school trips and iii) bursaries for students from state schools supported by Classics for All who plan to study classics at university. The gala dinner, honouring our President Geoffrey de Jager and belatedly celebrating Classics for All's tenth anniversary, raised £256k in seat ticket sales, auction income, cash donations and pledged funds for the charity, of which £230k was received in 2021.

In early December we again participated in the Big Give Christmas Challenge, securing £89k which included £30k in matching pledge funds from individuals. Champion match funding of £20k from the Julia and Hans Rausing Trust will be received in 2022. In total, with the addition of over £9k in Gift Aid the campaign raised £118k (2020: £124k).

Trusts and foundations also responded positively during the year, with five more supporting us in 2021 than in the previous year. Overall, 79% of our trust and foundation income came from multi-year funding commitments, from The A. G. Leventis Foundation, Goldman Sachs Gives UK, The Hugh Fraser Foundation, The Polonsky Foundation, The Rank Foundation, The Rushworth Foundation and The Basil Samuel Charitable Trust. Other trust and foundation donors included The Anglo Hellenic League, The John Coates Charitable Trust, The John S Cohen Foundation, Gatsby Charitable Foundation, Gilbert Murray Trust, The Headley Trust, Jowett Copyright Trust, Marsh Christian Trust and the New Park Educational Trust. Our Big Give Champion match funds (related to our 2020 Christmas Challenge) came from The Reed Charity.

Developing and maintaining relationships with new and existing donors

We seek to develop and maintain relationships with both new and existing donors through three main activities: ticketed public events (talks and lectures), private events and dinners, and a match funding campaign.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

Our donor numbers increased dramatically by 135% from 695 in 2020 to 1,631 in 2021. This builds on a continuing growth trend year on year but took a remarkable jump thanks to our online events.

Owing to pandemic restrictions we were able to deliver only three live events, a Lawyers Group at the Supreme Court, a UK World Premier of Tom Stoppard's Penelope hosted by Cazenove Capital and our Gala Dinner at Goldsmiths' Hall. However, we significantly increased our ticket sales by offering eight of our events virtually to a wider public, beginning with a successful online talk by Professor Mary Beard DBE in January which attracted a worldwide audience and raised over £5k. Overall, our events attracted a total of 2,015 audience members (an average of 168 per event) and resulted in 1,951 event-related donations. 986 of these donors were new to Classics for All; in fact, these new donors represented 60% of our total number of donors during 2021.

By keeping up a regular social media presence – often driven by stories from schools we supported during lockdown – we managed to increase our followers from 15.5k to 17.4k on Twitter (12%) and from 3k to 3.3k on Facebook (10%). We increased our presence on Instagram, growing from 1.2k to 1.8k followers (50%), and on LinkedIn we have grown from 286 to 552 followers (93%).

Although our Senior Philanthropy Manager was on maternity leave for much of the year we followed her robust programme of donor stewardship, legacy planning and plans for widening our donor base to enhance our fundraising capabilities. Overall, through a combination of postal, social media and word of mouth outreach and a variety of virtual events we gained 1,030 new donors during the year.

Donor recognition

To encourage new donors to donate for the first time and existing donors to increase their current level of giving, we continue to give all donors giving £100 and above public recognition for their level of contribution by publishing their names (unless they wish to remain anonymous) under classically-themed categories by the amounts donated. The 2021 list of major donors will be published in our April 2022 newsletter and both these and our 'Centurion' donors will be posted on our website.

We remain extremely grateful to all our donors, new and existing, for their tremendous support, would like to extend particular thanks to our sole 'Olympian' donor, Geoffrey de Jager, who generously gave over £100,000 in 2021.

Reserves policy

Classics for All's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet at least a reasonable proportion of the following year's estimated operating costs, including programme support and administration. The trustees review the policy annually.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

In March 2021 the trustees decided to retain the minimum target for general reserve funds at approximately three months' estimated core operating costs. These costs for 2022 are estimated at £419k making our minimum general reserve fund target £105k. The £445k of general reserve funds held at 31 December 2021 therefore comply with this policy.

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to manage them as outlined below.

Maintaining our programme and fundraising during the Covid-19 pandemic

When the impact of the Covid-19 pandemic became apparent in 2020, we took immediate action to support schools during a period of closure and uncertainty, for example by offering online training, advice and talks for pupils and teachers from schools across the country. We also offered extra support and training to schools where classics teaching was disrupted owing to the pandemic.

The Board and its committees have been meeting and communicating remotely since March 2020. Similarly, all staff have been working remotely using online systems for internal meetings and for training purposes.

Fundraising activities have been modified and most fundraising events have been converted to an online format.

Failing to secure sufficient funding for grants and other support to schools

In an uncertain fundraising climate we aim to mitigate this with our targeted fundraising strategy to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Loss of senior management

This is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

Adverse policy decisions (such as, for example, an exam board dropping classical civilisation which then reduces classics take-up)

We work in partnership with other classical bodies to influence curriculum and examination policy, and support teachers through training to address curriculum changes.

Future plans

With the caveat that the continuing impact of the Covid-19 pandemic on fundraising and on our work in schools is unpredictable, our priorities for 2022 are:

- To support more schools in areas where we have a limited footprint, including Devon and Cornwall and the Northeast.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

- To balance help for new schools with support for existing schools to ensure that our work is sustainable.
- To develop our regional networks and establish a new base in Wales with the Universities of Cardiff and Swansea so that schools can gain access to local training and mentoring and learn from one another.
- To encourage a love of classics in primary schools to stimulate subsequent demand in secondary schools
- To work in partnership with the Classical Association and universities to remove barriers to the study of classics in state schools.
- To broaden our base of supporters, through campaigns, events and media, to attract a range of donors and corporate sponsors giving from £10 to £100,000 or more per year.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are to support state schools, particularly those in areas of social and economic disadvantage, by introducing classical subjects to pupils of all abilities and backgrounds. By including freely available classics teaching resources and guides on our website, we also provide public benefit beyond the scope of our grants programme.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our policy is to fund work that will:

- widen access to classical subjects in state-maintained schools, with more pupils studying them and more schools teaching them.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- increase the number of pupils taking classical subjects to GCSE level and beyond.

Classics for All does not replace state funding, nor provide a long-term subsidy. We offer initial funding and targeted ongoing support for classics teaching so that schools, parents and pupils recognise the benefits they bring and make classics part of the mainstream school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees.

Structure, governance and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Committee, a Finance and Operations Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board that receives reports of the Committee meetings and considers their respective recommendations.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

During 2021 Jules Mann, Executive Director, had executive management responsibility for fundraising, operations, finance and administration. Hilary Hodgson, Programme Director, had executive management responsibility for strategic oversight and development of the schools' programme, partnerships and monitoring and evaluation. Neither is a director of the company nor a trustee, and both report to the Board.

Decisions on grants of over £3,000 are made by the trustees. There is delegated authority to the executive team for making smaller grants, which enables us to meet schools' needs flexibly throughout the year.

The grants budget is regularly reviewed by the trustees to ensure there is adequate funding in place before making new grant commitments.

A number of individuals volunteer their time to work with the small number of paid staff in identifying and approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

Appointment of trustees

The trustees, who are also directors of the company, hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience.

We are delighted that following his tenure as Trustee (2015–2021) and Chairman (2016–2020) Geoffrey de Jager has joined Nicholas Barber as Honorary President of Classics for All. The trustees would like to thank Christopher Clarke, who served as Trustee and Hon Treasurer to Classics for All since 2014 and stepped down as a trustee in May 2021. We extend our thanks to Sir Rupert Jackson, who served a term as a Trustee from October 2018 to October 2021 and continues to lead the Lawyers Group Steering Committee. And final thanks to two Trustees who brought invaluable education expertise to the board for two terms from 2015-2021: Professor David Langslow and Deborah Hughes.

The Board began to recruit new trustees at the start of 2022.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

Relationships with other organisations

Our work complements that of other organisation with an interest in promoting classics, including the Association for Language Learning, the Association for Latin Teaching, The Iris Project, JACT, the Hellenic Society and the Roman Society.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

We also work in close partnership with the Classical Association, the Primary Latin Project, Hands Up Latin, Advocating Classical Education, the Cambridge Schools Classics Project, teacher trainers and universities. Such collaboration ensures that we maximise impact, avoid duplication, influence policy and share good practice.

Remuneration policy for key management personnel

Both the Executive Director, Jules Mann, and the Programme Director, Hilary Hodgson, were on a 0.8 full time equivalent basis in 2021. They both work to a set of annual key performance targets linked to the strategy agreed by the trustees. Their performance and remuneration are reviewed annually.

General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; the charity continues to share its privacy policy with all donors and has recorded all permissions for method of contact.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2021

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2021 was six (2020: ten). The trustees are members of the charity, but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

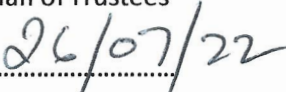
Independent Examiner

Goldwins Limited were re-appointed as the independent examiners of the charity in June 2021. Their unqualified report on the financial statements for the year ended 31 December 2021 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed: 

Jimmy Mulville
Chairman of Trustees

Date: 

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2021

INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 01/08/2022

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

For the year ended 31 December 2021

| | Notes | Unrestricted £ | Restricted £ | 2021 Total £ | Unrestricted £ | Restricted £ | 2020 Total £ |
|--|-------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 510,294 | 187,331 | 697,625 | 498,046 | 153,641 | 651,687 |
| Fundraising events | 4 | 88,880 | - | 88,880 | 3,620 | - | 3,620 |
| Investment income | 5 | 646 | - | 646 | 626 | - | 626 |
| Total income | | 599,820 | 187,331 | 787,151 | 502,292 | 153,641 | 655,933 |
| Expenditure on: | | | | | | | |
| Raising funds | | 160,752 | - | 160,752 | 171,337 | - | 171,337 |
| Charitable activities | | | | | | | |
| Grant Making | | 210,280 | 82,017 | 292,297 | 179,412 | 45,290 | 224,702 |
| Schools Outreach | | 76,415 | 70,201 | 146,616 | 56,284 | 60,814 | 117,098 |
| Total charitable activities | | 286,695 | 152,218 | 438,913 | 235,696 | 106,104 | 341,800 |
| Total expenditure | 6 | 447,447 | 152,218 | 599,665 | 407,033 | 106,104 | 513,137 |
| Net income / (expenditure) for the year and net movement in funds | 7 | 152,373 | 35,113 | 187,486 | 95,259 | 47,537 | 142,796 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 292,361 | 77,383 | 369,744 | 197,102 | 29,846 | 226,948 |
| Total funds carried forward | 17 | 444,734 | 112,496 | 557,230 | 292,361 | 77,383 | 369,744 |

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2021

| | Notes | 2021 | | 2020 | |
|----------------------------|-------|----------------|------------------------------|----------------|------------------------------|
| | | £ | £ | £ | £ |
| Current Assets | | | | | |
| Debtors | 11 | 59,445 | | 105,112 | |
| Cash at bank | | <u>526,694</u> | | <u>301,733</u> | |
| | | 586,139 | | 406,845 | |
| Current Liabilities | | | | | |
| Creditors | 12 | 17,238 | | 15,597 | |
| Grants payable in one year | 14 | <u>11,671</u> | | <u>21,504</u> | |
| | | 28,909 | | 37,101 | |
| Net Current Assets | | | <u>557,230</u> | | <u>369,744</u> |
| Total Net Assets | | | <u><u>557,230</u></u> | | <u><u>369,744</u></u> |
| Funds | | | | | |
| 17 | | | | | |
| Unrestricted funds | | | | | |
| General funds | | | <u>444,734</u> | | <u>292,361</u> |
| | | | 444,734 | | 292,361 |
| Restricted funds | | | <u>112,496</u> | | <u>77,383</u> |
| Total funds | | | <u><u>557,230</u></u> | | <u><u>369,744</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: Matthew Lindsey-Clark

Matthew Lindsey-Clark
Honorary Treasurer

Date: 26/07/22

Signed: Jimmy Mulville

Jimmy Mulville
Chairman of Trustees

Date: 26/07/22

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

| | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|--|------|------------|-----------------------|------------|-----------------------|
| Net cash provided by / (used in) operating activities | 16 | | 224,315 | | 142,170 |
| Cash flows from investing activities: | | | | | |
| Interest from investments | | <u>646</u> | | <u>626</u> | |
| Cash provided by / (used in) investing activities | | | 646 | | 626 |
| Repayments of borrowing | | | - | | - |
| Cash inflows from new borrowing | | | - | | - |
| Change in cash and cash equivalents in the year | | | 224,961 | | 142,796 |
| Cash at bank and in hand at the beginning of the year | | | <u>301,733</u> | | <u>226,236</u> |
| Cash at bank and in hand at the end of the year | | | <u>526,694</u> | | <u>369,032</u> |

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise. The charitable company meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The trustees have considered the implications of Covid-19 and conduct regular reviews of the charity's costs and cash position. The charity relies on fundraising through events, funding campaigns and direct grant applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income. It continues to widen its donor base year on year.

General reserves represent a healthy surplus over the target minimum level of reserves, and the charity has the flexibility to modify its support to schools in line with any fundraising constraints that may arise. In 2020 it demonstrated the adaptability of its delivery model by developing on-line teacher support and learning resources.

The Covid-19 pandemic does not give rise to material uncertainties about CFA's ability to continue operating.

c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

g) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies (continued)

h) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

i) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

2 Summary income and expenditure disclosing net grants awarded

| | 2021 Total £ | 2020 Total £ |
|--|-----------------------|-----------------------|
| Income | | |
| Donations and legacies | 697,625 | 651,687 |
| Fundraising events | 88,880 | 3,620 |
| Investment income | 646 | 626 |
| Total income | <u>787,151</u> | <u>655,933</u> |
| Expenditure | | |
| Expenditure excluding grants awarded | <u>380,903</u> | <u>379,607</u> |
| Surplus / (deficit) before grants awarded | 406,248 | 276,326 |
| <i>less:</i> | | |
| New grants awarded | 224,691 | 147,836 |
| Adjustments to grants awarded in prior years | <u>(5,929)</u> | <u>(14,306)</u> |
| Surplus / (deficit) for the year | <u><u>187,486</u></u> | <u><u>142,796</u></u> |

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

3 Donation and legacies to the charity were as follows:

| | Unrestricted | Restricted | 2021 | 2020 |
|--|----------------|----------------|-----------------------|----------------|
| | £ | £ | Total | Total |
| | | | £ | £ |
| Individual donations and legacies | 428,554 | 67,251 | 495,805 | 441,343 |
| Trust and Foundations | 69,740 | 120,080 | 189,820 | 201,344 |
| Corporate Sponsorship | 12,000 | - | 12,000 | 9,000 |
| | <u>510,294</u> | <u>187,331</u> | <u>697,625</u> | <u>651,687</u> |
| Donations from Trusts & Foundations | | | | |
| Anonymous | - | 5,000 | 5,000 | 5,000 |
| Basil Samuel Charitable Trust | 7,500 | - | 7,500 | 5,000 |
| Cohen Foundation | 3,000 | - | 3,000 | - |
| Esmee Fairbairn Foundation | - | - | - | 8,000 |
| Foyle Foundation | - | - | - | 20,000 |
| Goldman Sachs Giving UK | 5,000 | - | 5,000 | 5,000 |
| John Coates Charitable Trust | - | 3,000 | 3,000 | 3,000 |
| National Lottery Heritage Fund (Big Give Champion) | - | - | - | 25,294 |
| New Park Educational | - | 2,000 | 2,000 | - |
| The A. G. Leventis Foundation | - | 50,000 | 50,000 | 50,000 |
| The CPF Trust | - | - | - | 2,000 |
| The Garfield Weston Foundation | 30,000 | - | 30,000 | - |
| The Gatsby Charitable Foundation | 7,500 | - | 7,500 | 7,500 |
| The Headley Trust | 2,000 | - | 2,000 | 2,000 |
| The Mrs FB Laurence Charitable Trust | - | - | - | 1,000 |
| The Polonsky Foundation | - | 27,000 | 27,000 | 33,000 |
| The Rank Foundation | - | 21,000 | 21,000 | 21,000 |
| The Reed Charity (Big Give Champion) | 12,500 | - | 12,500 | - |
| The Rushworth Foundation | - | 12,080 | 12,080 | 12,750 |
| Donations under £1,000 each | 2,240 | - | 2,240 | 800 |
| Total Trusts & Foundations | <u>69,740</u> | <u>120,080</u> | <u>189,820</u> | <u>201,344</u> |

4 Other trading activities: Ticket sales, sponsorships and other income generated from fundraising events throughout the year.

5 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

6 Analysis of expenditure

| a) | Costs of raising funds | Costs of charitable activities Grant making | Schools Outreach | Governance costs | Support costs | 2021 Total | 2020 Total |
|---|------------------------|--|------------------|------------------|---------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Salaries, social security and pension | 71,313 | 61,006 | 58,432 | 17,960 | - | 208,711 | 244,429 |
| Recruitment and employment costs | 618 | 368 | 353 | 132 | - | 1,471 | 3,094 |
| Fundraising costs | 37,271 | - | - | - | - | 37,271 | 2,837 |
| Marketing, publicity, website, CRM | 31,141 | - | - | - | - | 31,141 | 48,666 |
| Professional fees and expenses | - | - | - | 1,530 | 16,158 | 17,688 | 19,606 |
| IT, office costs and other overheads | - | - | 1,159 | 395 | 8,069 | 9,623 | 13,646 |
| Programme Development | - | - | 74,998 | - | - | 74,998 | 47,329 |
| Sub-total | 140,343 | 61,374 | 134,942 | 20,017 | 24,227 | 380,903 | 379,607 |
| Support costs | 10,176 | 6,057 | 5,814 | 2,180 | (24,227) | - | - |
| Governance costs | 10,233 | 6,104 | 5,860 | (22,197) | - | - | - |
| Expenditure excluding grants awarded | 160,752 | 73,535 | 146,616 | - | - | 380,903 | 379,607 |
| New grants awarded (see note 6d) | - | 224,691 | - | - | - | 224,691 | 147,836 |
| Adjustments to grants awarded prior years | - | (5,929) | - | - | - | (5,929) | (14,306) |
| Total expenditure 2021 | 160,752 | 292,297 | 146,616 | - | - | 599,665 | 513,137 |
| Total expenditure 2020 | 171,337 | 224,702 | 117,098 | - | - | 513,137 | |

Of the total expenditure, £447,447 was unrestricted (2020: £407,033) and £152,218 was restricted (2020: £106,104).

b) **Costs of generating funds** comprise direct costs of raising funds and staff costs allocated in proportion to staff time.

c) **Costs of Charitable Activities: Grant Making** includes the costs of staff who organise and administer the grants programme, allocated in proportion to staff time, and other direct costs incurred in its delivery including grants awarded.

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

6 Analysis of expenditure (continued)

d) **Grants awarded** comprise £224,691 of funds newly committed to school support in 2021. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

| | Unrestricted | Restricted | 2021 Total | 2020 Total |
|---|-----------------------|----------------------|------------------------------|-----------------------|
| | £ | £ | £ | £ |
| Blackpool Sixth Form College | - | 4,850 | 4,850 | - |
| Cambridge Classics Network | 9,000 | 3,000 | 12,000 | 6,000 |
| The Classical Association of Scotland Schools' Network (CASN) | 13,535 | 7,000 | 20,535 | 15,000 |
| Dartford Grammar School | 2,000 | 3,000 | 5,000 | - |
| Lionheart Academies Trust | 5,000 | - | 5,000 | - |
| Liverpool College | 7,500 | 12,080 | 19,580 | 12,723 |
| Liverpool College- Greek Academy | - | 6,954 | 6,954 | 3,240 |
| Oxfordshire, Berkshire and Buckinghamshire Network | - | - | - | 5,000 |
| Student Bursaries | - | 10,000 | 10,000 | - |
| University of Birmingham | 10,377 | - | 10,377 | 3,000 |
| University of Bristol | 12,936 | - | 12,936 | 9,922 |
| University of Leeds | - | - | - | 7,200 |
| University of Leicester | 15,112 | 10,000 | 25,112 | 16,100 |
| University of Liverpool - Greek Academy | - | 8,397 | 8,397 | 8,651 |
| University of Manchester | 9,936 | - | 9,936 | 4,928 |
| University of Warwick | 8,000 | - | 8,000 | 8,000 |
| 8 awards of £1,000 to £3,000 (2020:10) | 10,799 | 1,200 | 11,999 | 16,301 |
| 53 Awards of under £1,000 (2020:53) | 12,683 | 9,831 | 22,514 | 21,733 |
| 158 Awards of Training (2020:63) | 12,596 | 18,905 | 31,501 | 16,810 |
| Adjustment to grants current year | - | - | - | (6,772) |
| | <u>129,474</u> | <u>95,217</u> | <u>224,691</u> | <u>147,836</u> |
| Adjustment to grants prior years | (2,729) | (3,200) | (5,929) | (14,306) |
| Net grants awarded | <u><u>126,745</u></u> | <u><u>92,017</u></u> | <u><u>218,762</u></u> | <u><u>133,530</u></u> |

e) **Cost of Charitable Activities: Schools Outreach** includes the costs of staff, allocated in proportion to staff time, and other direct costs incurred to carry out our schools programme development, resource development, monitoring and evaluation.

f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

6 Analysis of expenditure (continued)

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

7 Net income / (expenditure) for the year

| | 2021 | 2020 |
|---|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Independent examiner's remuneration (excluding VAT) | 1,275 | 1,167 |

8 Staff costs and the cost of key management personnel

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 187,741 | 220,696 |
| Social security costs & pension | 20,970 | 23,733 |
| | <u>208,711</u> | <u>244,429</u> |

Two full-time, one 0.9 fte and three 0.8 fte staff members were employed at 31 December 2021 (2020: two full-time, one 0.9 fte, three 0.8 fte). They were the Administrator, Programme Officer, Senior Philanthropy Manager, Executive Director, Programme Director and Training and Resources Manager.

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2020: no employees). The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Executive Director and Programme Director) were £115,191 (2020: £111,035).

9 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.

No expenses were paid Trustees as reimbursement of travel expenses to meetings (2020: £0).

10 Related Parties

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £138,328 (2020: £148,378).

11 Debtors

| | 2021 | 2020 |
|--|---------------|----------------|
| | £ | £ |
| Income tax recoverable on gift aid donations | 41,035 | 25,653 |
| Prepayments | 280 | 176 |
| Other debtors | 18,130 | 79,283 |
| | <u>59,445</u> | <u>105,112</u> |

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

12 Creditors

| | 2021 | 2020 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 10,175 | 1,822 |
| Tax and Social Security costs | 5,533 | 2,375 |
| Accruals | 1,530 | 1,400 |
| Deferred income | - | 10,000 |
| Grants payable | 11,671 | 21,504 |
| | <u>28,909</u> | <u>37,101</u> |

13 Deferred income

Deferred income comprised the following grants and income received for the purpose of expenditure in future years.

| | 2021 | 2020 |
|-------------------------------|----------|---------------|
| | £ | £ |
| Tenth Anniversary (Bursaries) | - | 10,000 |
| | <u>-</u> | <u>10,000</u> |

| | 2021 | 2020 |
|---------------------------------------|----------|---------------|
| | £ | £ |
| Balance at the beginning of the year | 10,000 | 10,000 |
| Amount released to income in the year | (10,000) | - |
| Balance at the end of the year | <u>-</u> | <u>10,000</u> |

14 Grants payable

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Brought forward | 21,504 | 55,452 |
| Awarded in year (Round 11) | 218,762 | 133,530 |
| Paid in year (Round 10 and previous rounds) | (228,595) | (167,478) |
| | <u>11,671</u> | <u>21,504</u> |

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

15 Analysis of net assets between funds

| a) Current year | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---------------------------------------|-------------------------|-----------------------|------------------|
| Net current assets | 444,734 | 112,496 | 557,230 |
| Net assets at 31 December 2021 | 444,734 | 112,496 | 557,230 |

| b) Prior year | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---------------------------------------|-------------------------|-----------------------|------------------|
| Net current assets | 292,361 | 77,383 | 369,744 |
| Net assets at 31 December 2020 | 292,361 | 77,383 | 369,744 |

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2021 £ | 2020 £ |
|---|----------------|-----------|
| Net income / (expenditure) for the reporting period (as per the statement of financial activities) | 187,486 | 142,796 |
| Interest, rent and dividends from investments | (646) | (626) |
| Decrease / (increase) in debtors | 45,667 | (25,688) |
| (Decrease) / increase in creditors | (8,192) | (41,611) |
| Net cash provided by / (used in) operating activities | 224,315 | 74,871 |

Classics for All

Notes to the financial statements

For the year ended 31 December 2021

17 Movement in Funds

| a) Current year | At start of year £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At end of year £ |
|-------------------------------|--------------------------|----------------------------|----------------------------|----------------|------------------------|
| Restricted funds | | | | | |
| Anonymous | - | 5,000 | 5,000 | - | - |
| Foyle Foundation | 20,000 | - | 20,000 | - | - |
| Gala Dinner Pledges | - | 32,400 | - | - | 32,400 |
| Individual Donations | - | 34,851 | 30,201 | - | 4,650 |
| New Park Educational Trust | - | 2,000 | 2,000 | - | - |
| Rushworth Charitable Trust | - | 12,080 | 12,080 | - | - |
| The A. G. Leventis Foundation | 14,582 | 50,000 | 35,429 | - | 29,153 |
| The John Coates Foundation | - | 3,000 | 3,000 | - | - |
| The Polonsky Foundation | 29,167 | 27,000 | 24,510 | - | 31,657 |
| The Rank Foundation | 13,634 | 21,000 | 19,998 | - | 14,636 |
| | <u>77,383</u> | <u>187,331</u> | <u>152,218</u> | <u>-</u> | <u>112,496</u> |
| Unrestricted funds | | | | | |
| General funds | 292,361 | 599,820 | 447,447 | - | 444,734 |
| Total Unrestricted Funds | <u>292,361</u> | <u>599,820</u> | <u>447,447</u> | <u>-</u> | <u>444,734</u> |
| Total funds | <u>369,744</u> | <u>787,151</u> | <u>599,665</u> | <u>-</u> | <u>557,230</u> |
| b) Prior year | | | | | |
| | At start of year £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At end of year £ |
| Restricted funds | | | | | |
| Anonymous | - | 5,000 | 5,000 | - | - |
| Foyle Foundation | - | 20,000 | - | - | 20,000 |
| Individual Donation | - | 11,891 | 11,891 | - | - |
| Rushworth Charitable Trust | - | 12,750 | 12,750 | - | - |
| The A. G. Leventis Foundation | 18,979 | 50,000 | 54,397 | - | 14,582 |
| The Polonsky Foundation | - | 33,000 | 3,833 | - | 29,167 |
| The Rank Foundation | - | 21,000 | 7,366 | - | 13,634 |
| Waterloo Foundation 2019 | 1,700 | - | 1,700 | - | - |
| Wates Foundation | 9,167 | - | 9,167 | - | - |
| | <u>29,846</u> | <u>153,641</u> | <u>106,104</u> | <u>-</u> | <u>77,383</u> |
| Unrestricted funds | | | | | |
| General funds | 197,102 | 502,292 | 407,033 | - | 292,361 |
| Total Unrestricted Funds | <u>197,102</u> | <u>502,292</u> | <u>407,033</u> | <u>-</u> | <u>292,361</u> |
| Total funds | <u>226,948</u> | <u>655,933</u> | <u>513,137</u> | <u>-</u> | <u>369,744</u> |

17 Movement in Funds (continued)

c) Purpose of restricted funds

| | |
|---------------------------------|---|
| Anonymous | (2021) Funds to support the Scottish Classics Network. |
| Foyle Foundation | Online resource and online monitoring development for efficient remote working and programme delivery. |
| Gala Dinner Pledges | Donor pledges for Bursaries, School Trips and Independent Primary Qualification to take place during 2022. |
| Individual Donations | (2021) Funds to support the University of Liverpool's Ancient Greek programme, University of Leicester Network and the Blackpool Network. |
| New Park Educational Foundation | (2021) Funds to support the Scottish Classics Network. |
| Rushworth Charitable Trust | (2021) A grant to support the Liverpool Classics Network. |
| The A.G. Leventis Foundation | (2020-22) The second year of a three-year grant to support the expansion of Latin and Ancient Greek in primary and secondary state schools. |
| The John Coates Foundation | (2021) Funds to support the Cambridge Network. |
| The Polonsky Foundation | (2020-21) The second year of a two-year grant to expand Latin in Primary Schools. |
| The Rank Foundation | (2020-22) The second year of a three-year grant to contribute to the salary of a Network Coordinator to help reach under-served areas. |